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President Eisenhower's response Nkrumah's letter concerning financing transmission system delivered Ghana Embassy today. FYI Text follows:

QUOTE Dear Mr. President:

I have your letter, delivered by the Embassy of Ghana to the State Department on October 22, 1960, giving a status report on your power rate negotiations with Kaiser International, representing the Volta Aluminum Company, and an explanation of the difference in views which has arisen between Kaiser Engineers and the World Bank on the advisability of extending the transmission system throughout Ghana in the immediate future.

It is my understanding that, fortunately, construction of the expanded transmission system does not need to begin as soon as the dam and power plant, since these latter take somewhat longer to build. It is also my understanding that there is no disagreement about the need for building the transmission system. The issue arises, rather, over when the demand for power will justify its construction. I feel sure that well before construction need start, in order to have it ready when power will be ready for delivery, facts will be available which will permit full agreement on the issue now in dispute.

845J.2614/11-1860

DEPARTMENT OF STATE A/CDC/MR
RECEIVED BY 05 DATE 14 MAY 1982
FROM AFW - Mr. Geote
MRS AUTH. EXEMPTION(S)
Embassy Ghana
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Drafted by: AFW:WDToomey:wea:11/18/60

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In recognition of the great importance of this project to the future of Ghana and in confidence that appropriate financing arrangements can be made for the construction of the additional transmission lines when they are needed, I have instructed the Secretary of State to follow the matter with the closest of attention.

Sincerely,
Dwight D. Eisenhower
END QUOTE END FYI

White House would prefer text not be released. Should GOGhana approach Embassy for permission make release you should consult with Department.

Herter
(WBC)

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